

NORTH MARSTON COMMUNITY SHOP ASSOCIATION LTD

St Johns Manor, St Johns Lane, North Marston, BUCKINGHAM MK18 3PU
01296 670288 ▪ www.northmarston.org/shop ▪ shop@northmarston.org
Industrial and Provident Society 30918R

EXPRESSION OF INTENT TO LOAN TO THE ASSOCIATION

We are very grateful that you are considering making an unsecured loan to the Association.

Please fill in this form and hand it to one of the members of the Management Committee who will then discuss it with you in confidence. If those discussions are satisfactorily concluded you will be issued with a loan note that captures the terms of the loan agreement.

Please note that:

- You do not have to be a Member to make a loan, and you can remain anonymous if you so choose. Any discussions and agreements on this or any other matter relating to the village shop will be treated in strict confidence.
- The loans will not necessarily attract any interest, and the repayment period may not be guaranteed.
- Loans will be paid back from any surplus funds over and above an agreed 'cash cushion' necessary for day-to-day management of the shop determined annually on our year-end results.
- Lenders will be paid back in proportion to the value of their loans. Clearly the ability to repay the loans is dependent on the success of the shop, but in the unlikely situation that the shop failed before loans were repaid a loss would be incurred.
- Cheques should be made payable to 'North Marston Community Shop Association Limited'.

Name

Address

Phone Email

I wish to discuss in confidence the possibility of making an unsecured loan of £..... to the North Marston Community Shop Association Ltd.