

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	84,756	88,694				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,075	34,729	1,654	5.00%	NO		
3 Total Other Receipts	28,724	34,239	5,515	19.20%	YES	The Parish Council was awarded a grant for drainage works to its sports field by the local community board, totalling, which accounts for an increase in receipts.	
4 Staff Costs	8,698	9,960	1,262	14.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,163	60,059	10,896	22.16%	YES	The Parish Council was awarded a grant for drainage works to its sports field by the local community board, totalling £10,395.00. The remainder is accounted for by a £300 charge to the village amateur drama group for use of the hall for rehearsals and production. The group had not staged any productions since 2019 (Covid).	
7 Balances Carried Forward	88,694	87,643				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	88,694	87,643				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	787,426	788,466	1,040	0.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable